

BILL SUMMARY
2nd Session of the 56th Legislature

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| Bill No.: | SB 1081 |
| Version: | ENGR |
| Request Number: | |
| Author: | Rep. Lawson and Sens. Bice & Pittman |
| Date: | 3/22/2018 |
| Impact: | Budget neutral; amount, frequency and number of donations unknown at this time |

Research Analysis

SB 1081 establishes the “Children’s Trust Fund of Oklahoma” to be administered by the Oklahoma Commission on Children and Youth. The trust fund is created as a charitable and educational endowment fund within the State Treasurer’s Office and will consist of gifts, donations and bequests from any person, foundation or entity. The treasurer will be responsible for directing the investment of the fund and overseeing expenditures. Grants from the fund will be made to nonprofit organizations to fund innovative programs to improve the lives of vulnerable children in Oklahoma.

Prepared By: Marcia Goff

Fiscal Analysis

SB 1081 creates the “Children’s Trust Fund of Oklahoma”, to be administered by the Oklahoma Commission on Children & Youth. The trust fund will consist of gifts, donations and bequests from any person, foundation or entity.

Prepared By: Stacy Johnson

Other Considerations

None.